

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN  
ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS  
CODE**

**IDENTIFICATION DETAILS (at the filing date)**NAME: **European Foundation Centre**Legal form <sup>1</sup>: **International non-profit making association**Address: **Rue Royale**N°. **94**Postal code: **1000**Town: **Brussel-Stad**Country: **Belgium**Register of legal persons - commercial court: **Brussel, French-speaking**Website <sup>2</sup>: **<http://www.efc.be/Pages/default.aspx>**E-mail address <sup>2</sup>:Enterprise number **0456.810.414**

DATE **15/01/2015** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

ANNUAL ACCOUNTS in **EURO (2 decimals)** <sup>3</sup>

approved by the general meeting of <sup>4</sup> **1/06/2022**

regarding the financial year covering the period from

**1/01/2021**

to

**31/12/2021**

preceding period from

**1/01/2020**

to

**31/12/2020**

The amounts for the preceding period are / ~~are not~~ <sup>5</sup> identical to the ones previously published.

Total number of pages filed: **21**

Numbers of the sections of the standard model form not filed

because they serve no useful purpose: **6.1.1, 6.5, 6.6, 7, 8**

Signature  
(name and position)  
**Delphine MORALIS**  
**Chief Executive Officer**

Signature  
(name and position)

<sup>1</sup> Where appropriate, "in liquidation" is stated after the legal form.

<sup>2</sup> Optional mention.

<sup>3</sup> If necessary, change to currency in which the amounts are expressed.

<sup>4</sup> By the board of directors in case of a foundation / by the general management body in case of an international non-profit association.

<sup>5</sup> Strike out what does not apply.

**LIST OF DIRECTORS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW OR  
CORRECTION ASSIGNMENT**

**LIST OF DIRECTORS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the association or foundation

**Finnish Cultural Foundation SON 0568.592.917**

P.O. Box 203, Bulevardi 5, box A 13, 00121 Helsinki, Finland

Mandate: Director, start: 15/05/2014, end: 01/06/2022

Represented by:

1. ARJAVA Antti

P.O. Box 203, Bulevardi 5 , box A13, 00121 Helsinki, Finland

**Robert Bosch Stiftung SON 0700.968.520**

Heidehofstraße 31, 70184 Stuttgart, Germany

Mandate: Director, start: 31/05/2018, end: 01/06/2022

Represented by:

1. BREKA Sandra

Heidehofstraße 31 , 70184 Stuttgart, Germany

**Fondation de France SON 0635.890.131**

Avenue Hoche 40, 75008 Paris, France

Mandate: Vice president of the board of directors, start: 21/05/2015, end: 01/06/2022

Represented by:

1. DAVEZAC Axelle

Avenue HOCHE 40 , 75008 PARIS, France

**Stefan Batory Foundation SON 0763.742.762**

ul. Sapiezynska 10, box A, 00-215 Warsaw, Poland

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. KULIK-BIELINSKA Ewa

ul. Sapiezynska 10 , box A, 00-215 WARSAW, Poland

**Fundação Calouste Gulbenkian SON 0635.890.428**

Avenida de Berna 45, box a, 1067001 Lisbon, Portugal

Mandate: Director, start: 21/05/2015, end: 20/05/2023

Represented by:

1. ESGAIO Rui

Avenida de Berna 45 , box a, 1067001 Lisbon, Portugal

LIST OF DIRECTORS AND AUDITORS (continued from previous page)

**Sabancı Foundation SON 0837.808.202**

Sabancı Center, 4 Levent 4, 34330 Istanbul, Turkey

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. SAFKAN Nevgül Bilsel  
Sabancı Center, 4 Levent 4 , 34330 Istanbul, Turkey

**Vehbi Koç Vakfi SON 0735.685.216**

Nakkastepe Azizbey Sokak 1, 34674 KUZGUNCUK (Istanbul), Turkey

Mandate: Director, start: 24/05/2019, end: 01/06/2022

Represented by:

1. ÖZSÖNMEZ Cihan  
Azizbey Sokak 1 , 34674 KUZGUNCUK (Istanbul), Turkey

**Charles Stewart Mott Foundation SON 0635.811.343**

South Saginaw St. 503, box 1200, MI48502 Flint, United States of America

Mandate: Director, start: 24/05/2019, end: 01/06/2022

Represented by:

1. LAWDER Shannon  
South Saginaw Str. 503 , box 1200, MI48502 FLINT, United States of America

**Stavros Niarchos Foundation SON 0568.591.630**

Vasilissis Sofias Ave. 86, box A, 11528 Athens, Greece

Mandate: Director, start: 15/05/2014, end: 20/05/2023

Represented by:

1. LAMBROPOULOU Christina  
Vasilissis Sofias Ave. 86 , box A, 11528 Athens, Greece

**TrustAfrica SON 0635.891.517**

Lot Almadies Ngor 4, 00000 Dakar, Senegal

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. SALL Ebrima  
Lot Almadies Ngor 4 , 00000 Dakar, Senegal

**Fondation Chanel SON 0763.739.990**

Av. Charles de Gaulle 135, 92200 Neuilly-sur-Seine, France

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. SCHAEFER Marion  
Av. Charles de Gaulle 135 , 92200 Neuilly-sur-Seine, France

LIST OF DIRECTORS AND AUDITORS (continued from previous page)

**Riksbankens Jubileumsfond SON 0700.967.926**

Kungsträdgårdsgatan 18, box 5675, 114 86 Stockholm, Sweden

Mandate: Director, start: 31/05/2018, end: 20/05/2023

Represented by:

1. HEDIN Marika

Kungsträdgårdsgatan 18 , box 5675, 114 86 Stockholm, Sweden

**DOTS Foundation for an Open Society SON 0763.740.386**

Alberta iela 13, LV-1010 Riga, Latvia

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. MORICA Ieva

Alberta iela 13 , LV-1010 Riga, Latvia

**La Caixa Foundation SON 0837.808.103**

Isaac Newton 26, 08022 Barcelona, Spain

Mandate: President of the board of directors, start: 31/05/2018, end: 20/05/2023

Represented by:

1. FONT VIDAL Àngel

Isaac Newton 26 , 08022 Barcelona, Spain

**National Foundation for Civil Society Development - Croatia SON 0635.890.824**

Strigina 1, box a, 10000 Zagreb, Croatia

Mandate: Director, start: 21/05/2015, end: 31/05/2021

Represented by:

1. PLAVSA-MATIC Cvjetana

Strigina 1 , box a, 10000 Zagreb, Croatia

**Open Estonia Foundation SON 0661.783.290**

Estonia Avenue pst 5A, 10143 Tallinn, Estonia

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. HELLAM Mall

Estonia Avenue pst 5A , 10143 Tallinn, Estonia

**Körber-Stiftung SON 0763.740.980**

Kehrwieder 12, 20457 Hamburg, Germany

Mandate: Director, start: 20/05/2020, end: 01/06/2022

Represented by:

1. PAULSEN Thomas

Kehrwieder 12 , 20457 Hamburg, Germany

## LIST OF DIRECTORS AND AUDITORS (continued from previous page)

**Mozaik Foundation SON 0661.782.795**

Soukbunar 42, 71000 Sarajevo, Bosnia-Herzegovina

Mandate: Director, start: 26/05/2016, end: 01/06/2022

Represented by:

1. BAJANSKI-AGIC Vesna  
Soukbunar 42 , 71000 Sarajevo, Bosnia-Herzegovina

**Jacobs Foundation SON 0816.979.035**

Seefeldquai 17, 8034 Zürich, Switzerland

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. ARNOLD Urs  
Seefeldquai 17 , 8034 Zürich, Switzerland

**Charities Aid Foundation SON 0806.183.331**

Kings Hill Avenue 25, ME194TA Kings Hill, United Kingdom

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. HESLOP Neil  
Kings Hill Avenue 25 , ME194TA Kings Hill, United Kingdom

**Stiftung Mercator GmbH SON 0544.581.259**

Huysenallee 40, 45128 ESSEN, Germany

Mandate: Director, start: 24/05/2019, end: 01/06/2022

Represented by:

1. ROHE Wolfgang  
Huysenallee 40 , 45128 ESSEN, Germany

**VolkswagenStiftung SON 0661.783.686**

Kastanienallee 35, 30519 Hannover, Germany

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. SCHÜTTE Georg  
Kastanienallee 35 , 30519 Hannover, Germany

**IKEA Foundation SON 0735.684.424**

Dellaertweg 9G, 2316WZ LEIDEN, Netherlands

Mandate: Director, start: 24/05/2019, end: 01/06/2022

Represented by:

1. HUISMAN Truus  
Dellaertweg 9G , 2316WZ LEIDEN, Netherlands

## LIST OF DIRECTORS AND AUDITORS (continued from previous page)

**Oak Foundation SON 0635.891.121**

Avenue Louis Casai 58, 1216 Cointrin - Geneva, Switzerland

Mandate: Director, start: 21/05/2015, end: 01/06/2022

Represented by:

1. RISHI Vinit

Avenue Louis Casai 58 , 1216 Cointrin-Geneva, Switzerland

**European Cultural Foundation SON 0806.183.727**

Jan van Goyenkade 5, 1075 HN Amsterdam, Netherlands

Mandate: Director, start: 24/05/2019, end: 01/06/2022

Represented by:

1. WILKENS Andre

Jan van Goyenkade 5 , 1075HN AMSTERDAM, Netherlands

**Fondazione Cariplo SON 0700.968.025**

Via Manin 23, 20121 Milano, Italy

Mandate: Director, start: 31/05/2018, end: 01/06/2022

Represented by:

1. URBANI Sergio

Via Manin 23 , 20121 Milano, Italy

**Fondazione Compagnia di SAN PAOLO SON 0679.542.012**

Corso Vittorio EMANUELE II 75, 10128 TURIN, Italy

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. DEMARIE Marco

Corso Vittorio EMANUELE II 75 , 10128 TURIN, Italy

**Realdania SON 0828.618.738**

Jamers Plads 2, DK-1551 Copenhagen V, Denmark

Mandate: Director, start: 01/06/2017, end: 20/05/2023

Represented by:

1. NYGARD Jesper

Jamers Plads 2 , DK-1551 Copenhagen V, Denmark

**Carnegie UK Trust SON 0763.739.594**

Pittencrieff Street 0, KY128AW Dumferline, United Kingdom

Mandate: Director, start: 20/05/2020, end: 20/05/2023

Represented by:

1. DAVIDSON Sarah

Pittencrieff Street 0 , KY128AW Dumferline, United Kingdom

LIST OF DIRECTORS AND AUDITORS (continued from previous page)

**KIng Baudouin Fondation SON 0415.580.365**

Rue Bréderode 21, 1000 Brussel 1, Belgium

Mandate: Director, start: 31/05/2018, end: 01/06/2022

Represented by:

1. SCHAEFERS Stefan

Rue Bréderode 21 , 1000 Brussel-Stad, Belgium

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

Optional disclosures:

- if the annual accounts have been audited or adjusted by an external accountant or auditor who is not a statutory auditor, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:
  - A. Bookkeeping of the association of foundation\*\*;
  - B. Preparing the annual accounts \*\*;
  - C. Auditing the annual accounts and/or
  - D. Correcting the annual accounts.
- If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Surname, first names, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)
<b>Yves Ulysse SOURIS &amp; Partners PLLC 0841.525.280</b> Zeedijk 384 , box 101, 8670 Koksijde, Belgium Represented by : 1. SOURIS Yves Avenue de l'Europe 33 , 7330 Saint-Ghislain, Belgium Expert-comptable (fiscal) certifié	2241364N1  11.142.771	B
<b>DELOITTE Bedrijfsrevisoren CALL 0429.053.863</b> Gateway Building, Luchthaven 1 , box J, 1930 Zaventem, Belgium Represented by : 1. CLEYMANS Dirk Lange Lozanastraat 270 , 2018 Antwerpen 1, Belgium Réviseur d'entreprise	B00025  A01411	C

\* Strike out what does not apply.

\*\* Optional mention.



## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>FORMATION EXPENSES</b>		20		
<b>FIXED ASSETS</b>		21/28	893.632,62	904.076,90
<b>Intangible fixed assets</b>	6.1.1	21		
<b>Tangible fixed assets</b>	6.1.2	22/27	9.766,98	20.211,26
Land and buildings		22		
Plant, machinery and equipment		23		
Furniture and vehicles		24	9.766,98	20.211,26
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
<b>Financial fixed assets</b>	6.1.3	28	883.865,64	883.865,64
<b>CURRENT ASSETS</b>		29/58	4.522.769,54	4.361.824,34
<b>Amounts receivable after more than one year</b>		29		
Trade debtors		290		
Other amounts receivable		291		
<b>Stocks and contracts in progress</b>		3		
Stocks		30/36		
Contracts in progress		37		
<b>Amounts receivable within one year</b>		40/41	834.649,64	861.696,93
Trade debtors		40	769.157,05	817.375,45
Other amounts receivable		41	65.492,59	44.321,48
<b>Current investments</b>		50/53	499.543,14	499.543,14
<b>Cash at bank and in hand</b>		54/58	3.188.576,76	2.919.866,34
<b>Accruals and deferred income</b>		490/1		80.717,93
<b>TOTAL ASSETS</b>		20/58	5.416.402,16	5.265.901,24

	Notes	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>		10/15	3.855.540,48	3.757.808,70
<b>Association or foundation funds</b>	6.2	10	923.275,00	923.275,00
<b>Revaluation surpluses</b>		12		
<b>Allocated funds and other reserves</b>	6.2	13	2.139.631,23	2.139.631,23
<b>Result brought forward (+)/(-)</b>		14	792.634,25	694.902,47
<b>Capital subsidies</b>		15		
<b>PROVISIONS AND DEFERRED TAXES</b>	6.2	16		
<b>Provisions for liabilities and charges</b>		160/5		
Pensions and similar obligations		160		
Taxes		161		
Major repairs and maintenance		162		
Environmental obligations		163		
Other liabilities and charges		164/5		
<b>Provisions for subsidies and legacies to reimburse and gifts with a recovery right</b>		167		
<b>Deferred taxes</b>		168		
<b>AMOUNTS PAYABLE</b>		17/49	1.560.861,68	1.508.092,54
<b>Amounts payable after more than one year</b>	6.3	17	875,64	
Financial debts		170/4		
Credit institutions, leasing and other similar obligations		172/3		
Other loans		174/0		
Trade debts		175		
Advance payments on contracts in progress		176		
Other amounts payable		178/9	875,64	
<b>Amounts payable within one year</b>	6.3	42/48	1.000.977,98	870.511,77
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	186.147,88	151.504,35
Suppliers		440/4	186.147,88	151.504,35
Bills of exchange payable		441		
Advance payments on contracts in progress		46	3.000,00	
Taxes, remuneration and social security		45	196.409,64	131.106,73
Taxes		450/3	24.379,49	3.336,28
Remuneration and social security		454/9	172.030,15	127.770,45
Other amounts payable		48	615.420,46	587.900,69
<b>Accruals and deferred income</b>		492/3	559.008,06	637.580,77
<b>TOTAL LIABILITIES</b>		10/49	5.416.402,16	5.265.901,24

**PROFIT AND LOSS ACCOUNT**

	Notes	Codes	Period	Preceding period
<b>Operating income and operating charges</b>				
Gross margin (+)/(-)		9900	1.892.163,84	2.184.873,14
Of which: non-recurring operating income		76A		81.974,39
Turnover <sup>5</sup>		70	2.049.256,58	2.036.372,81
Membership fees, gifts, legacies and subsidies <sup>5</sup>		73	918.573,66	796.722,36
Goods for resale, raw materials, consumables, services and other goods <sup>5</sup>		60/61	1.332.239,70	751.150,77
Remuneration, social security and pensions (+)/(-)		62	1.724.300,65	1.751.399,71
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	10.444,28	15.041,80
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs) (+)/(-)		631/4		
Provisions for liabilities and charges: appropriations (uses and write-backs) (+)/(-)		635/9		
Other operating charges		640/8	82.953,87	73.950,63
Operating charges reported as assets under restructuring costs (-)		649		
Non-recurring operating charges		66A		211,51
<b>Operating profit (loss) (+)/(-)</b>		9901	<u>74.465,04</u>	<u>344.269,49</u>
<b>Financial income</b>	6.4	75/76B	39.505,23	1.599,17
Recurring financial income		75	19.505,23	1.599,17
Non-recurring financial income		76B	20.000,00	
<b>Financial charges</b>	6.4	65/66B	16.238,49	32.473,71
Recurring financial charges		65	16.238,49	32.473,71
Non-recurring financial charges		66B		
<b>Profit (Loss) for the period before taxes (+)/(-)</b>		9903	<u>97.731,78</u>	<u>313.394,95</u>
<b>Transfer from deferred taxes</b>		780		
<b>Transfer to deferred taxes</b>		680		
<b>Income taxes on the result (+)/(-)</b>		67/77		
<b>Profit (Loss) of the period (+)/(-)</b>		9904	<u>97.731,78</u>	<u>313.394,95</u>
<b>Transfer from untaxed reserves</b>		789		
<b>Transfer to untaxed reserves</b>		689		
<b>Profit (Loss) of the period available for appropriation (+)/(-)</b>		9905	<u>97.731,78</u>	<u>313.394,95</u>

<sup>5</sup> Optional mention.

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (Loss) to be appropriated (+)/(-)</b>	9906	792.634,25	694.902,47
Profit (Loss) of the period available for appropriation (+)/(-)	(9905)	97.731,78	313.394,95
Profit (Loss) of the preceding period brought forward (+)/(-)	14P	694.902,47	381.507,52
<b>Transfers from equity, funds, designated funds and other reserves</b>	791		
<b>Appropriations to designated funds and other reserves</b>	691		
<b>Profit (loss) to be carried forward (+)/(-)</b>	(14)	792.634,25	694.902,47

	Codes	Period	Preceding period
<b>TANGIBLE FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b>	8199P	xxxxxxxxxxxxxxxx	835.063,08
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets	8169		
Sales and disposals	8179		
Transfers from one heading to another (+)/(-)	8189		
<b>Acquisition value at the end of the period</b>	8199	835.063,08	
<b>Revaluation surpluses at the end of the period</b>	8259P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded	8219		
Acquisitions from third parties	8229		
Cancelled	8239		
Transfers from one heading to another (+)/(-)	8249		
<b>Revaluation surpluses at the end of the period</b>	8259		
<b>Amortisations and amounts written down at the end of the period</b>	8329P	xxxxxxxxxxxxxxxx	814.851,82
<b>Movements during the period</b>			
Recorded	8279	10.444,28	
Written back	8289		
Acquisitions from third parties	8299		
Cancelled owing to sales and disposals	8309		
Transfers from one heading to another (+)/(-)	8319		
<b>Amortisations and amounts written down at the end of the period</b>	8329	825.296,10	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(22/27)	<u>9.766,98</u>	
<b>WHERE OF</b>			
Owned by the association or foundation in full property	8349		

	Codes	Period	Preceding period
<b>FINANCIAL FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b>	8395P	xxxxxxxxxxxxxxxx	883.865,64
<b>Movements during the period</b>			
Acquisitions	8365		
Sales and disposals	8375		
Transfers from one heading to another (+)/(-)	8385		
Other movements .(+)/(-)	8386		
<b>Acquisition value at the end of the period</b>	8395	883.865,64	
<b>Revaluation surpluses at the end of the period</b>	8455P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded	8415		
Acquisitions from third parties	8425		
Cancelled	8435		
Transferred from one heading to another (+)/(-)	8445		
<b>Revaluation surpluses at the end of the period</b>	8455		
<b>Amounts written down at the end of the period</b>	8525P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded	8475		
Written back	8485		
Acquisitions from third parties	8495		
Cancelled owing to sales and disposals	8505		
Transferred from one heading to another (+)/(-)	8515		
<b>Amounts written down at the end of the period</b>	8525		
<b>Uncalled amounts at the end of the period</b>	8555P	xxxxxxxxxxxxxxxx	
<b>Movements during the period (+)/(-)</b>	8545		
<b>Uncalled amounts at the end of the period</b>	8555		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(28)	883.865,64	

**STATEMENT OF FUNDS, ALLOCATED FUNDS AND PROVISIONS**

	Period	Previous period
<b>FUNDS</b>		
Starting capital	41.260,00	41.260,00
Permanent funding	882.015,00	882.015,00

Changes during the period

Amounts

**ALLOCATED FUNDS**

Valuation rules to calculate allocated funds (*heading 13 of liabilities*)

Fonds affectés pour passif social: décision AG.  
Social reserve: decision GA.

**PROVISIONS**

Allocation of the heading 167 ("Provisions for repayable grants and legacies and for gifts with a recovery right") of liabilities if amount is considerable.

Period

**STATEMENT OF AMOUNTS PAYABLE****BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY****Total current portion of amounts payable after more than one year falling due within one year****Total amounts payable with a remaining term of more than one year, yet less than 5 years****Total amounts payable with a remaining term of more than 5 years****AMOUNTS PAYABLE GUARANTEED** *(included in accounts 17 and 42/48 of liabilities)***Amounts payable guaranteed by the Belgian government agencies**

Financial debts .

Credit institutions, leasing and other similar obligations

Other loans

Trade debts

Suppliers

Bills of exchange payable

Advance payments on contracts in progress

Remuneration and social security

Other amounts payable

**Total of the amounts payable guaranteed by the Belgian government agencies****Amounts payable guaranteed by real securities given or irrevocably promised by the association or foundation on its own assets**

Financial debts .

Credit institutions, leasing and other similar obligations

Other loans

Trade debts

Suppliers

Bills of exchange payable

Advance payments on contracts in progress

Taxes, remuneration and social security .

Taxes

Remuneration and social security

Other amounts payable

**Total amounts payable guaranteed by real securities given or irrevocably promised by the association or foundation on its own assets**

Codes	Period
(42)	
8912	875,64
8913	
8921	
891	
901	
8981	
8991	
9001	
9011	
9021	
9051	
9061	
8922	
892	
902	
8982	
8992	
9002	
9012	
9022	
9032	
9042	
9052	
9062	



**RESULTS****PERSONNEL AND PERSONNEL COSTS**

**Employees for whom the association or foundation submitted a DIMONA declaration or who are recorded in the general personnel register**

Average number of employees calculated in full-time equivalents

Codes	Period	Preceding period
9087	21,7	19,6
<b>INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY</b>		
<b>Non-recurring income</b>	76	20.000,00
Non-recurring operating income	(76A)	81.974,39
Non-recurring financial income	(76B)	20.000,00
<b>Non-recurring charges</b>	66	211,51
Non-recurring operating charges	(66A)	211,51
Non-recurring financial charges	(66B)	
<b>FINANCIAL RESULTS</b>		
<b>Capitalised interests</b>	6502	

**SOCIAL BALANCE SHEET**

Numbers of the joint industrial committees competent for the association or foundation: 200

**EMPLOYEES FOR WHOM THE ASSOCIATION OR FOUNDATION HAS SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

	Codes	1. Full-time <i>(period)</i>	2. Part-time <i>(period)</i>	3. Total (T) or total in full-time equivalents (FTE) <i>(period)</i>	3P. Total (T) or total in full-time equivalents (FTE) <i>(preceding period)</i>
<b>During the period and the preceding period</b>					
Average number of employees	100	16,5	7,4	21,7 (FTE)	19,6 (FTE)
Number of actual hours worked	101	26.407	8.173	34.580 (T)	31.064 (T)
Personnel costs	102	1.316.761,34	407.539,31	1.724.300,65 (T)	1.751.399,71 (T)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
<b>At the closing date of the period</b>				
<b>Number of employees</b>	105	19	8	24,4
<b>By nature of the employment contract</b>				
Contract for an indefinite period .	110	17	6	21,2
Contract for a definite period	111	2	2	3,2
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
<b>According to gender and study level</b>				
Men	120	7	1	7,4
primary education	1200			
secondary education	1201	1		1,0
higher non-university education	1202	1		1,0
university education	1203	5	1	5,4
Women	121	12	7	17,0
primary education	1210			
secondary education	1211		2	1,5
higher non-university education	1212			
university education	1213	12	5	15,5
<b>By professional category</b>				
Management staff	130	4	1	4,7
Salaried employees	134	14	6	18,3
Hourly employees	132			
Other	133	1	1	1,4

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD****ENTRIES**

Number of employees for whom the association or foundation submitted a DIMONA declaration or who have been recorded in the general personnel register during the period

**DEPARTURES**

Number of employees whose contract-termination date has been included in the DIMONA declaration or in the general personnel register during the period .

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	9	2	10,2
305	4	1	4,8

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD****Total of initiatives of formal professional training at the expense of the employer**

Number of employees involved  
 Number of actual training hours  
 Net costs for the association or foundation  
 of which gross costs directly linked to training  
 of which contributions paid and payments to collective funds  
 of which grants and other financial advantages received (to deduct)

**Total of initiatives of less formal or informal professional training at the expense of the employer**

Number of employees involved  
 Number of actual training hours  
 Net costs for the association or foundation

**Total of initial initiatives of professional training at the expense of the employer**

Number of employees involved  
 Number of actual training hours  
 Net costs for the association or foundation

Codes	Men	Codes	Women
5801	1	5811	3
5802	1.177	5812	1.935
5803	269,00	5813	748,00
58031		58131	
58032	269,00	58132	748,00
58033		58133	
5821		5831	
5822		5832	
5823		5833	
5841	1	5851	3
5842	1.177	5852	1.935
5843	8.014,00	5853	12.746,00

## VALUATION RULES

Summary of the Valuation rules established by the Governing Council of November 12, 2007

### GENERAL VALUATION RULES

For everything required by law, the general principles set out in the Royal Decree of 8 October 1976, specifically Chapter II "Regles d'Evaluation" (Valuation Rules), will be applied. It is unnecessary to reproduce the text of that document here.

For those matters that the law also governs and in those cases where the law leaves the decision up to the enterprise, the Governing Council has decided upon the specific valuation rules given below.

In accordance with Articles 16 and 17 of the Royal Decree, exemptions may only be made to the valuation rules pursuant to an express decision made by the Governing Council.

In so far as the Governing Council deems that any valuation scenarios not specifically provided for in these rules are not sufficiently important to require an additional decision or a decision to make an alteration, they shall be governed by methods similar to those given below, without any special mention being made in the annual accounts book and in the summary of valuation rules accompanying the annual accounts.

### HEADINGS ON THE ASSETS SIDE OF THE BALANCE SHEET

#### I. FORMATION EXPENSES

Formation expenses are booked at their acquisition value.

Amounts are depreciated on a straight-line basis at a rate of 33.33% per year. Amounts under €1,000.00 are booked to the accounts.

#### II. INTANGIBLE FIXED ASSETS

Intangible assets are booked at their acquisition value.

Amounts are depreciated on a straight-line basis at a rate of 33.33% per year for software licences and 20% per year for other intangible fixed assets.

#### III. TANGIBLE ASSETS

Tangible assets are booked at their acquisition value, with expenses and non-deductible VAT included in the acquisition price. Amounts under €1,000 are booked to the accounts.

As a general rule, amounts allocated for depreciation correspond to full amounts allocated during the year of acquisition, for as long as the AISBL complies with the relevant criteria.

##### A. Land (220...) and buildings (221...):

Land is not depreciated.

For buildings, the following rates apply: new and used: straight-line depreciation 5%.

Entry in 222 accounts ... "Built-up land" will be avoided.

##### B. Installations, machines and tools (230...).

New: straight-line depreciation 25%.

In case of intensive use: decreasing depreciation might be used.

Used: straight-line depreciation 33.33%.

##### C. Office furniture and equipment (240...)

o Office furniture:

" new: straight-line depreciation 20%.

" used: straight-line depreciation 33.33%

o Office equipment, computer equipment and hi-fi/video equipment:

" new: straight-line depreciation 33.33%

" used: straight-line depreciation 50.00%

o Telephone equipment:

" new: straight-line depreciation 33.33%

" used: straight-line depreciation 100.00%

##### D. Vehicles (240...)

o Vehicles and accessories:

" new: straight-line depreciation 20%

" used: straight-line depreciation 33.33%

" Mixed-used vehicles are separated from utility vehicles in the accounts.

##### E. Leases (25....)

Fixed depreciation depending on the nature of the asset in question and in line with the above rates.

##### F. Remodelling of rented premises (26....)

Straight-line depreciation in 5 years or according to the length of the lease.

##### G. Guarantees (28....)

Long-term guarantees will be booked to a nominal account.

### V. INVENTORY OF GOODS and WORK ING PROGRESS

Inventories are valued at their acquisition value calculated using the method of individualising the price of each component.

## VALUATION RULES

Work in progress is valued at the cost price on the basis of the estimated cost price coefficient for the year under way.

### VI. "TRADE" RECEIVABLES

Upon closure of the annual accounts, all receivables older than 12 months will be reclassified as doubtful accounts.

The amount, including VAT - as the AISBL is not VAT-registered - of its receivables will be written down as follows:

- " Receivable reclassified as doubtful account: 25%;
- " Receivable reclassified as doubtful account the previous year: additional 50%;
- " Receivable booked to doubtful accounts in the last two financial years: remaining 25%.

### VII and VIII. SHORT-TERM INVESTMENTS AND CASH ASSETS

Booked at nominal value.

### IX. DEFERRED CHARGES AND ACCRUED INCOME

This heading comprises charges to be carried forward and the income acquired is booked either a) at the nominal amounts of the charges already paid or invoiced, but which pertain to the following financial year, or b) at the amounts of income pertaining to the financial year but which has not yet been received. This heading also includes, where applicable, discounts on long-term receivables that do not produce interest.

### HEADINGS ON THE LIABILITIES SIDE OF THE BALANCE SHEET

### X. PROVISIONS FOR LIABILITIES AND CHARGES

The management body examines the provisions to be set up at the end of each financial year with all due prudence, sincerity and good faith.

### XI AND XII. AMOUNTS PAYABLE AFTER MORE THAN ONE YEAR AND AMOUNTS PAYABLE WITHIN ONE YEAR

Debts are booked at their nominal value. Non-interest-generating or low-interest long-term debts are subject to a discount calculated in application of the accounting and fiscal rules.

The social provisions are set up in application of fiscal rules and regulations.

### XIII . ACCRUED CHARGES AND DEFERRED INCOME

This heading comprises income to be carried forward and the relevant charges are booked at either a) the nominal amounts of the income already invoiced, but which pertains to the following financial year, or b) at the amounts of the charges pertaining to the financial year but which have not yet been received. This heading also includes, where applicable, discounts on long-term payables that do not produce interest.

### MISCELLANEOUS

As a general rule, the chart of accounts will be appropriated in such a way as to best reflect the activity of the association (different turnover accounts depending on the type of activity, individualization of accounts of subsidizing authorities, etc.) and the accounting journals distributed in accordance with the subsidization of charges, etc.

### DISCLAIMER

In case of any doubt, the reference document is established in French.