

# We are calling on European policymakers to work towards a **Single Market for Philanthropy and Public Good**

So that resources can be directed towards good causes instead of red tape!

We urge policymakers to:



Recognise philanthropy and engage with it



Facilitate cross-border philanthropy



Enable and protect philanthropy



Co-grant and co-invest for public good and civil society

European Philanthropy Manifesto (2019)

## European Philanthropy at a glance:



**147,000**

Number of Registered Public Benefit Foundations



**€511.3 bn**

Assets and Endowments



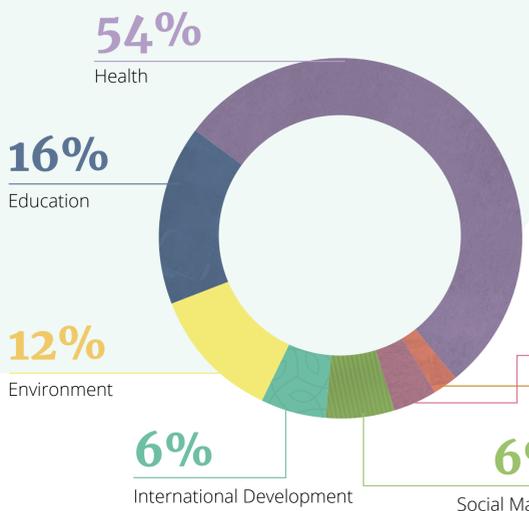
**€60 bn**

Annual Expenditure

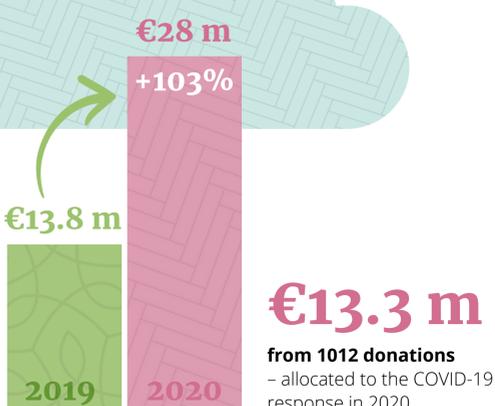
Dafne and Foundation Center, 2015

## Where cross-border donations go:

Cross-border giving is on the rise in Europe



Transnational Giving Europe data from 2019 and 2020



The total amount of cross-border donations all across Europe is considerably higher.

## Single Market not yet a reality for European philanthropy



Riksbankens Jubileumsfond (SE)

**€500,000**

spent on **tax advisors** between 2003 and 2013

VolkswagenStiftung (DE)

**10+ years**

of **legal proceedings** over investments in Italy



Wellcome Trust (UK)

**£900,000**

spent on red tape

EFC/TGE study Taxation of Cross-Border Philanthropy 2014

Volkswagen Stiftung

Riksbankens Jubileumsfond



Each year an estimated

**€90 m**

is spent on red tape, consultants and legal proceedings that instead could go to good causes.

Equivalent to

**27,273**

Erasmus+ scholarships.

Feasibility Study on a European Foundation Statute (2009), Max Planck Institute, University of Heidelberg and CSI

## One Single Market: Removing legal barriers to cross-border operations



Philanthropic organisations need to be mutually recognised



No requirement to register in foreign countries



Remove restrictions when moving HQs and performing cross-border mergers within the EU



Simplify the 27 sets of rules across the EU

## By removing these barriers we have the opportunity to unleash support for worthy causes

“While it is easy for goods, services and companies to move freely in Europe... philanthropic actors do not yet have a level playing field

**Nicola Beer MEP,**  
Vice-President of the European Parliament

“To unleash its full potential, philanthropy and its organised forms need an enabling environment at EU and Member State level. This includes a favourable social culture and legal environment stimulating philanthropic engagement

**European Economic and Social Committee (EESC)**